

Beijer Alma adapts dividend as a result of prevailing uncertainty in the market

The corona pandemic has not had material negative impact on Beijer Alma's operations, income and earnings in January and February. Development moving forward, however, is very difficult to predict and there is a risk that there will be a deterioration in market conditions, which is why Beijer Alma is taking measures to strengthen its preparedness and increase its flexibility.

In light of these concerns, the Board of Directors of Beijer Alma proposes a cash dividend of SEK 2.50 per share to the Annual General Meeting, rather than SEK 5.10 per share as previously communicated. It is the Board of Director's ambition to call an extraordinary general meeting later in the year that will decide on an additional dividend, subject to a stabilization in the market situation by that time.

However, in the current situation, it is the opinion of the Board of Directors that it is important that the company maintains a strong financial position ahead of possible future challenges and opportunities.

Beijer Alma's Annual General Meeting will be held at 6:00 p.m. on Wednesday, March 25 in Uppsala, in a shortened format and without any associated arrangements or speeches.

For further information, please contact:

President and CEO of Beijer Alma, Henrik Perbeck, +46 18 15 71 60

This information constitutes information that Beijer Alma AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 6:00 p.m. on March 22, 2020.

Beijer Alma AB (publ) is an international industrial group focused on component production and industrial trading. The Group includes Lesjöfors, which is one of Europe's largest spring manufacturers, Habia Cable, one of Europe's largest manufacturers of custom-designed cables, and Beijer Tech, which holds strong positions in industrial trading in the Nordic region. Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.